

BUSINESS AND FINANCIAL EDITORS

STANLEY R. ZAX
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FOR IMMEDIATE RELEASE

**PAUL RAMONT JOINS ZENITH INSURANCE COMPANY
AS CHIEF UNDERWRITING OFFICER**

WOODLAND HILLS, CALIFORNIA, October 1, 2010

Zenith National Insurance Corp. announced today that Paul Ramont has joined its principal operating subsidiary, Zenith Insurance Company, as Executive Vice President and Chief Underwriting Officer.

Mr. Ramont has over 30 years of underwriting experience, including most recently as Vice President, Workers' Compensation Product and Underwriting for Travelers Insurance Company, where he had strategic and operational responsibilities for small and middle market guaranteed cost products, as well as for large loss sensitive accounts.

Janet Frank, President and Chief Operating Officer of Zenith Insurance Company, stated that "We are extremely fortunate to have a leader of Paul's caliber join our organization. His impressive background and experience adds significant depth to our historical strength in underwriting discipline."

Zenith National Insurance Corp. is an indirect wholly-owned subsidiary of Fairfax Financial Holdings, Limited, headquartered in Toronto, Canada. Zenith Insurance Company is a property-casualty insurance organization with headquarters in Woodland Hills, California which provides workers' compensation insurance nationally.

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